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MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON THE
6TH DAY OF MARCH, 1934, 7:30 P.M.

The call of the roll disclosed the presence of all Directors as follows, viz:

W. R. Bennett
E. E. Bewley
W. K. Stripling
C. A. Hickman
Joe B. Hogsett

At this meeting President Bennett presided; Director Stripling acted in his capacity as Secretary.

At this time and place the following proceedings were had and done, viz:

1.

The Minutes of the Meeting of February 19, 1934, were read, approved and ordered of record.

2.

Attached to these Minutes as "Exhibit A" is a statement of the Financial Condition of the District as of this day. Reference is made thereto as part hereof. This exhibit shows voucher check No. 3547, for the sum \$400.00, approved and issued on February 19, 1934. It also shows proposed voucher checks consecutive and inclusive serial numbers from 3548 to 3587, for the total sum \$192,434.77. There was full consideration of said proposed checks and the data to support the same, whereupon Director Stripling made a motion that each of said items payable do be approved for payment; that said voucher checks do be executed and delivered to the respective persons entitled to receive the same. This motion was seconded by Director Hogsett. Upon a vote being taken the motion was carried and it was so ordered.

3.

Major John B. Hawley, of the District Engineers, made recommendation

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and requests as follows:

(a) That he be permitted to purchase approximately 2000 feet of 1 x 6 lumber for the purpose of constructing flow baffles on the slope of the Eagle Mountain Dam, the lumber to cost approximately \$25.00 per 1000.

(b) He related the desire of Mr. Amon G. Carter to have the District fence off the East end of the Eagle Mountain Dam at such time as the District's work would permit construction of the fence. The desire for the fence was in order to prevent trespass on the lands abutting the East end of the dam. He stated that the cost of this fence would be relatively slight.

(c) He desired to purchase and put in place metal covers for the valve stems at the two dams, at a cost approximately \$10.00. It was explained that this was desirable in order to save labor in keeping these stems in good operating condition.

Director Stripling made a motion that each of said recommendations be approved and the expense authorized. This motion was seconded by Director Hogsett. Upon a vote being taken the motion was carried and it was so ordered.

4.

There came on for consideration the bids filed with the District, and relating to the closing of the gap on the Berkshire Levee, in Wise County. Upon analysis of said bids, Director Hogsett moved, and Director Stripling seconded the motion, as follows:

"(a) That the respective bids of Ernest Loyd and R. F. Ball Construction Company do be rejected, and that their good faith checks be returned to them.

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"(b) That there do be a conditional approval for acceptance of the bid of Allhands & Davis (for the sum \$20,760.89); these conditions being two: 1 - That Messrs. Allhands & Davis confer with the officers of the District in order to reach a satisfactory agreement as to the time at which the work may be actually begun. This agreement would relate to protecting the District against liability in case there should prove to be a delay in clearing the ground of the tracks of the Rock Island Railway Company; and 2 - That the Bidder actually enter into contract and give satisfactory bond for performance.

"(c) That the bid of J. Lee and E. A. Vilbig, Inc., do not be rejected, but that the same be held in abeyance to ascertain if the District will be able to come to complete contract with Allhands & Davis; provided, however, that in case of failure to come to contract with Allhands & Davis, there should not be actual approval of the bid of J. Lee and E. A. Vilbig, Inc., in the absence of reaching satisfactory agreement as to delays in the same manner as is related with reference to the bid of Allhands and Davis; further, that the good faith check of J. Lee and E. A. Vilbig, Inc. do be retained to await the contingency herein referred to.

Upon a vote being taken, the motion was carried and it was so ordered.

5.

Attached to these Minutes as "Exhibit B" is one of several multiple Reciprocal Receipts, dated February 20, 1934, executed by the Continental National Bank of Fort Worth, by H. H. Wilkinson, President; and on behalf of the District by Director E. E. Bewley, as Custodian of Pledges, which specifically described certain Treasury Bonds of the United States, for the par sum \$35,000.

Reference is made thereto as part hereof. Director Bewley stated that the bonds described in the exhibit had been received by him into the possession of the District in pledge to secure additional deposits of the District in the Continental National Bank. He explained that the pledge had been made in order to cover money derived from the collection of taxes, and that in his opinion the pledge as of the date thereof was adequate to cover the additional deposit made by the District; whereupon he moved that said pledge and deposit do be ratified and approved as of the 20th day of February, 1934, and as the act and deed of the District. He further moved that one of said reciprocal receipts do be attached to the bond of the Continental National Bank, as District Depository, as "Exhibit No. 18 thereto, as is provided for in said bond. This motion was seconded by Director Stripling. Upon a vote being taken the motion was carried and it was so ordered.

6.

There was presented to the Directors for consideration report of audit by Messrs. Pitner and Adams, Independent Auditors of the District, of date February 26, 1934, covering the month of January of this year. Each of the Directors had at an earlier time received copy of the report and had examined the same. Director Stripling made a motion that the report be received and filed in the usual manner. This motion was seconded by Director Hickman. Upon a vote being taken the motion was carried and it was so ordered.

7.

Director Stripling moved that Director Bewley in his capacity as Custodian of the District's Bonds or other securities, do clip certain coupons and make disposition of the same as follows, viz:

(a) Coupon No. 5, of Series "D" Bonds, maturing March 15, 1934, now attached to the one hundred twenty-six (126) bonds of said Series which have not been sold, and which are now held in the Treasury of the District, which clipped coupons are to be presented to the Directors at their next meeting for the purpose of verifying the number of said coupons and canceling the same.

(b) The Coupons Number 5, maturing March 15, 1934, now attached to the eighty-four (84) bonds owned by and held by the interest and sinking fund of this District, which coupons shall be transmitted by the District's Depository to the Central Hanover Bank and Trust Company of New York, for payment, upon condition that the money so paid shall be placed to the credit of the Interest and Sinking Fund of the District in the Continental National Bank of Fort Worth. This motion was seconded by Director Hickman. Upon a vote being taken the motion was carried and it was so ordered.

8.

There was presented to the Directors written proposal of R. L. Morris concerning the lease of certain lands in Wise County, Texas. There was full consideration of this matter. It was the sense of the Directors that said proposal should not be approved and that Mr. Morris be so advised. It was so ordered.

9.

The Attorneys for the District called to the attention of the Directors the fact that the District now was entitled to the writ of possession under the Condemnation Judgment obtained by the District against Chicago, Rock Island and Gulf Railway Company, et al, on July 28, 1932. There was full consideration of this matter, whereupon Director Stripling made a motion that the Attorneys for the District do request issuance for

the Writ of Possession by the County Clerk of Wise County, Texas, and that they do proceed thereunder as to them might be deemed best, in order promptly to procure actual possession of the ground in the gap at the Berkshire Levee for the purpose of enabling the District's Contractors to proceed with filling of said gap. This motion was seconded by Director Hickman. Upon a vote being taken the motion was carried and it was so ordered.

10.

No further business was presented and the meeting was adjourned.

W. T. Dripleug.
As Secretary.

APPROVED:

W. W. Bennett
As President.

"EXHIBIT A"

3/6/34.

VOUCHER CHECK AUTHORIZED AT MEETING HELD ON
FEBRUARY 19, 1934

<u>NO.</u>	<u>ISSUED TO</u>	<u>COVERING</u>	<u>A M O U N T</u>
3547	Hawley, Freese and Nichols	Engineering Supervisory Services Dec., 1933 and Jan., 1934	\$ <u>400.00</u>

VOUCHERS #3548 TO #3587, INCLUSIVE
DATED MARCH 6, 1934

<u>NO.</u>	<u>ISSUED TO</u>	<u>COVERING</u>	<u>A M O U N T</u>
3548	W. R. Bennett	Director's Fee	\$ 10.00
3549	W. K. Stripling	Director's Fee	10.00
3550	C. A. Hickman	Director's Fee	10.00
3551	Joe B. Hogsett	Director's Fee	10.00
3552	Sidney L. Samuels	Attorney's Fees	333.34
3553	Ireland Hampton	Attorney's Fees	500.00
3554	E. B. Cheatham	Salary	200.00
3555	Alice McConnell	Salary	90.00
3556	A. L. Culwell	Salary	100.00
3557	Hawley, Freese & Nichols	Eng. Supervisory Services EM-\$50.00 Eng. Supervisory Services BP- <u>150.00</u>	200.00
3558	Cobb Massey	Labor at B. P. Dam	1.20
3559	O. A. Welch	Labor at B. P. Dam	1.20
3560	A-1 Typewriter Shop	1 typewriter ribbon	.75
3561	Wm. Capps Building Co.	Office Room Rent for March, 1934	40.00
3562	Fort Worth Brief Printing Co.	25 Briefs, C. R. I. & G. Ry. Co. case	54.00
3563	Head, Teas & Co.	Premium on Burglary & Robbery Insurance on Bonds in Safekeeping Department of Continental National Bank	174.05
3564	G. W. Duke	Commission on Land Lease Payments	174.84
3565	Home Telephone & Electric Co.	EM Telephone Service	7.50
3566	H. A. Hunter	Salary EM Temporary Custodian - \$100.00 Sundry EM Expense Feb., 1934 - <u>60.37</u>	160.37
3567	Pitner & Adams	Monthly & Annual Audits for 1933	370.00
3568	The Southwest Telephone Co.	BP Telephone Service	5.35
3569	Southwestern Bell Telephone Co.	Office Telephone Service	15.35
3570	Texas Power & Light Co.	BP Electric Service	7.62
3571	Kaker Brothers	BP Supplies	.90
3572	W. N. Moore, Postmaster	100-3 cent postage stamps	3.00
3573	Wm. Tackel	BP Supplies	1.25
3574	Fort Worth Structural Steel Co.	EM Dam - Materials for Stop Logs	52.60
3575	Nash Hardware Co.	EM Dam - Materials for Stop Logs	2.50
3576	Sloan Lumber Co.	EM Dam - Materials for Stop Logs	11.70
3577	W. S. Wilson & Co., Inc.	EM Dam - Materials for Stop Logs	188.50
3578	W. E. Yancy, County Auditor	Auditing Tax Collections for 1932	525.00
3579	H. J. McMullen and Co.	Repair Materials - J. H. Spencer lease	72.70
3580	D. T. Riggs	Labor at EM Dam	41.70
3581	Continental National Bank)	(Transfer by wire: Funds to Central Hanover Bank & Trust Co., N. Y.	188,350.00
3582	Continental National Bank)	(160.60
3583	Samuels, Foster, Brown & McGee	Trip to Austin re: C. R. I. & G. Ry. Co.	12.70
3584	Ireland Hampton	Trip to Austin re: C. R. I. & G. Ry. Co.	23.05
3585	Hawley, Freese & Nichols	Trip to Austin re: C. R. I. & G. Ry. Co.	13.00
3586	Tarrant County Water Control and Improvement District Number One Interest and Sinking Fund	A/c Jack County Road Settlement - (Accrued interest on 5 bonds sold Jack Co.)	67.71
3587	Treasurer of Jack County, Texas	Balance due Jack Co. - Road Settlement	432.29
T O T A L			\$ <u>192,434.77</u>

DISTRIBUTION OF VOUCHERS #3548 TO #3587, INCLUSIVE

Directors	\$ 40.00	Jack County Road Settlement	\$ 500.00
Legal	936.09	March 15th Bond & Interest maturities, etc.	188,510.60
Office	349.10	Eagle Mountain Dam	\$246.97
Land Department	247.54	Installing Stop Logs	267.90
Insurance-Bonds in safekeeping	174.05	Bridgeport Dam	267.52
Pitner & Adams, Auditing	370.00	W. E. Yancy, County Auditor, Auditing Receipts of Tax Collector for 1932	525.00
T O T A L			\$ <u>192,434.77</u>

CONDITION OF FUNDS

	CONSTRUCTION FUND	MAINTENANCE FUND	INTEREST & SINKING FUND
BOOK BALANCE February 19, 1934	\$ 2,295.05	\$ 20,498.14	\$ 237,096.33
RECEIPTS:			
Taxes, Penalty, etc.		2,838.75	28,387.46
Interest on Collector's D/B		.37	3.67
Interest on Bank D/B	.97	8.17	265.99
Miscellaneous		5.15	
	\$ 2,296.02	\$ 23,350.58	\$ 265,753.45
DISBURSEMENTS:			
Vo. #3548 TO #3587, inclusive	500.00	3,059.77	188,875.00
BOOK BALANCE March 6, 1934	\$ 1,796.02	\$ 20,290.81	\$ 76,878.45

Note: Contractors Escrow Deposit of \$127.59 included in the Construction Fund Balance of \$1,796.02.

R. F. C. SPECIAL FUND

BOOK BALANCE March 6, 1934 \$ 64,079.43

ROCK ISLAND CONDEMNATION DEPOSIT

BOOK BALANCE March 6, 1934 \$257,076.00

"EXHIBIT B"
3/6/34.

EXHIBIT No. 18

(To be attached to Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS,
to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT
NUMBER ONE, as "Exhibit No. 18")

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The following is a descriptive list of securities delivered by the CONTINENTAL
NATIONAL BANK OF FORT WORTH as pledged in lieu of other bonds to secure deposits
of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, on this
the 20th day of February, 1934. A.D. :-

U. S. 3-1/4 percent TREASURY BONDS OF 1941,
with August 1, 1934, and S.C.A. :

No. 15104D @ \$5,000.00	\$ 5,000.00	
Nos. 23553C, 23554D, and 23555E @ \$10,000.00 Each	30,000.00	\$35,000.00

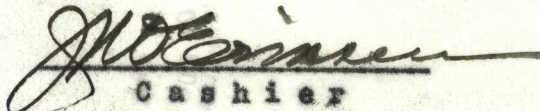
(Thirty Five Thousand and No/100 Dollars)


The foregoing securities, aggregating \$35,000.00 are pledged under the Bond of
CONTINENTAL NATIONAL BANK OF FORT WORTH, as District Depository of funds of
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond dated
June 17, 1933.

WITNESS OUR HANDS ON THIS THE 20th day of February, 1934.

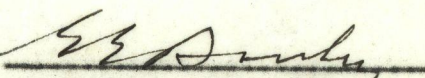
CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS.

ATTEST:


Cashier

By 
President

THE ABOVE DESCRIBED BONDS RECEIVED BY
TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

By 
Custodian of Pledges